

Standing Committee – Report 2007

**APPENDIX N**  
**STANDING COMMITTEE**  
**RECEIPTS AND DISBURSEMENTS ACCOUNT**

	Notes	2006 €	2005 €
<b>RECEIPTS</b>			
Representative Church Body		841,367	755,124
Deposit Interest	2	23,282	13,604
Sales of Publications		626	539
Royalties Fund Income		69,777	93,578
Grants/Contributions		197,319	113,257
Adjustment to Opening Balances	8	-	24,676
		<u>1,132,371</u>	<u>1,000,778</u>
<b>DISBURSEMENTS</b>			
Ecumenical and Anglican Organisations	3	175,629	158,362
Central Communications Board	4	161,212	112,960
Church of Ireland Marriage Council		10,458	3,544
Royalties Fund Expenditure		83,143	112,677
The Church in Society		44,365	8,299
The Hard Gospel		226,118	9,560
Safeguarding Trust		-	1,776
		<u>700,925</u>	<u>407,178</u>
<b>EXPENSES</b>			
Facilities provided by RCB		276,688	271,531
General Synod Expenses	5	36,596	26,749
Miscellaneous Expenses	6	24,907	23,482
		<u>338,191</u>	<u>321,762</u>
Surplus for year		<u>93,255</u>	<u>271,838</u>
Refund excess allocation to RCB		(88,137)	(54,589)
Balance 1 January		888,613	667,562
Currency translation adjustment		4,977	3,802
		<u>898,708</u>	<u>888,613</u>
<b>FUNDS EMPLOYED</b>			
Cash on Deposit	7	898,708	888,613

Standing Committee – Report 2007

ACCOUNTANTS' REPORT

The Standing Committee is responsible for preparing the Receipts and Disbursements Account for the year ended 31 December 2006. We have examined the above and have compared it with the books and records of the Fund. We have not performed an Audit and accordingly do not express an audit opinion on the above statement. In our opinion the above statement is in accordance with the books and records of the Fund.

PricewaterhouseCoopers  
Chartered Accountants  
Dublin  
13 March 2007

**Notes to the Accounts**

1. Foreign currency transactions have been translated to Euro at the rate of exchange ruling at 31 December 2006, €1 = £0.6715 (2005: €1 =£0.6853).

	2006 €	2005 €
2. Deposit Interest		
- Royalties Fund	15,084	11,970
- The Hard Gospel	8,198	1,634
	<u>23,282</u>	<u>13,604</u>
3. Ecumenical and Anglican Organisations		
- Anglican Consultative Council	53,462	47,570
- Churches Together in Britain and Ireland	29,672	25,552
- Irish Council of Churches	36,634	11,966
- Irish Inter-Church Meeting	11,914	11,674
- Irish School of Ecumenics	15,000	30,063
- World Council of Churches	8,191	7,296
- Conference of European Churches	5,328	5,173
- Delegates' expenses (travel/conferences)	15,428	19,068
	<u>175,629</u>	<u>158,362</u>
4. Central Communications Board		
- Press Office	137,099	78,197
- Broadcasting Committee	4,624	6,021
- Internet	10,539	17,389
- Liturgical Advisory Committee	8,950	11,353
	<u>161,212</u>	<u>112,960</u>

Standing Committee – Report 2007

	31 December	
	2006	2005
	€	€
5. General Synod Expenses		
-Venue and Facilities	36,596	26,749
	<u>36,596</u>	<u>26,749</u>
	<u><u>36,596</u></u>	<u><u>26,749</u></u>
6. Miscellaneous Expenses		
- Minor expenses of committees	5,023	3,437
- Publications & Printing	11,352	13,173
- Honorary Secretaries' expenses	6,158	5,505
- Porvoo Communion	1,374	867
- Historiographer's Expenses	1,000	500
	<u>24,907</u>	<u>23,482</u>
	<u><u>24,907</u></u>	<u><u>23,482</u></u>
7. Cash on Short Term Deposit		
- Royalties Fund	533,722	523,440
- Hymnal Revision	1,918	3,937
- Other Account Balances	363,068	361,236
	<u>898,708</u>	<u>888,613</u>
	<u><u>898,708</u></u>	<u><u>888,613</u></u>

Standing Committee – Report 2007

**GENERAL PURPOSES FUND**

	<b>Year ended 31 December</b>	
	2006	2005
	€	€
<b>INCOME</b>		
Interest and Dividends	1,181	1,174
Ven E Colvin Bequest	29	26
Refund Episcopal Elector's Expenses	3,450	-
	<u>4,660</u>	<u>1,200</u>
<b>EXPENDITURE</b>		
Registrar, Court of the General Synod	63	63
Episcopal Electors' Expenses	3,450	-
	<u>3,513</u>	<u>63</u>
Surplus for year	1,147	1,137
Balance 1 January	30,645	29,506
Currency translation adjustment	(1)	3
Balance 31 December	<u>31,791</u>	<u>30,646</u>
<b>FUNDS EMPLOYED</b>		
Investments	18,496	18,497
Cash	13,295	12,149
Balance 31 December	<u>31,791</u>	<u>30,646</u>

Sterling balances and transactions have been translated to Euro at the rate of exchange ruling at 31 December 2006, €1 = £0.6715 (2005: €1 = £0.6853).

**ACCOUNTANTS' REPORT**

The Standing Committee is responsible for preparing the Income and Expenditure Account and the Fund Account for the year ended 31 December 2006. We have examined the above and have compared it with the books and records of the Fund. We have not performed an Audit and accordingly do not express an audit opinion on the above statement. In our opinion the above statement is in accordance with the books and records of the Fund.

PricewaterhouseCoopers  
Chartered Accountants  
Dublin  
March 2007