

BILL NO 5

Explanatory Memorandum

The Representative Church Body (RCB) and the Standing Committee have agreed to bring legislation to General Synod in 2011 to change the approval process for Pensionable Stipend in line with the proposed changes to the approval process for Minimum Approved Stipend (Bill No 3).

Under the current system a recommendation on Pensionable Stipend is brought by the Representative Church Body and the Church of Ireland Clergy Pensions Trustee Limited for approval at the ordinary session of the General Synod and implemented the following January.

The legislation seeks to provide for a recommendation on Pensionable Stipend to be brought by the Representative Church Body and the Church of Ireland Clergy Pensions Trustee Limited for approval by the Standing Committee in September for implementation on the following 1 January.

The proposed change would, as in the case of the proposals relating to Minimum Approved Stipend, allow more up-to-date statistical data to be used in arriving at recommendations and would also substantially reduce the lead time for implementation of agreed figures.

BISHOP OF CORK, CLOYNE AND ROSS
REV FJ MCDOWELL

BILL

(at the request of the Representative Church Body and the Standing Committee of the General Synod)

To amend Section 2 of Chapter XIV of the Constitution

WHEREAS it is desirable that the process of annual approval of Pensionable Stipend be changed to reduce the delay between approval and implementation;

AND WHEREAS for such purposes it is necessary to amend Section 2 of Chapter XIV of the Constitution of the Church of Ireland;

BE IT ENACTED by the Archbishops and Bishops and the Clergy and Laity of the Church of Ireland in General Synod assembled in Armagh in the year 2011 and by the authority of the same as follows:-

1. In this Statute, 'Chapter XIV' means Chapter XIV of the Constitution of the Church of Ireland.
2. In Chapter XIV, Section 2 of the Constitution of the Church of Ireland for the sentence "Pensionable Stipend" shall mean the figure approved annually by the General Synod on the recommendation of the Trustee and the Representative Body having regard to the financial status of the Fund and having received actuarial advice and shall not be a figure lower than that for the previous year.'

there shall be substituted:

"Pensionable Stipend" shall mean the figure approved annually by the Standing Committee on behalf of the General Synod on the recommendation of the Trustee and the Representative Body having regard to the financial status of the Fund and having received actuarial advice and shall not be a figure lower than that for the previous year.'