

Standing Committee – Report 2010

APPENDIX V
STANDING COMMITTEE
RECEIPTS AND DISBURSEMENTS ACCOUNT

	Notes	2009 €	2008 €
RECEIPTS			
Representative Church Body		758,033	900,403
Deposit Interest	2	12,854	27,854
Royalties Fund Income		22,252	30,329
Grants/Contributions		90,920	121,785
Adjustment to Opening Balances		(2,083)	-
		<u>881,976</u>	<u>1,080,371</u>
DISBURSEMENTS			
Ecumenical and Anglican Organisations	3	144,146	136,882
Central Communications Board	4	127,147	166,006
Grants Paid to Church Organisations		101,123	51,444
Church of Ireland Marriage Council		11,346	11,886
Royalties Fund Expenditure		66,777	7,390
The Church in Society		5,350	21,497
The Hard Gospel		37,132	237,930
Safeguarding Trust		7,938	18,524
		<u>500,959</u>	<u>651,559</u>
EXPENSES			
Facilities provided by RCB		279,906	393,635
General Synod Expenses	5	33,377	45,762
Miscellaneous Expenses	6	52,222	28,980
		<u>365,505</u>	<u>468,377</u>
Surplus for year		<u>15,512</u>	<u>(39,565)</u>
Refund excess allocation to RCB		(152,280)	(85,260)
Balance 1 January		701,424	888,292
Currency translation adjustment		8,850	(62,043)
		<u>573,506</u>	<u>701,424</u>
FUNDS EMPLOYED			
Cash on Deposit	7	<u>573,506</u>	<u>701,424</u>

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ACCOUNTANTS' REPORT

The Standing Committee is responsible for preparing the Receipts and Disbursements Account for the year ended 31 December 2009. We have examined the above and have compared it with the books and records of the Fund. We have not performed an audit and accordingly do not express an audit opinion on the above statement. In our opinion the above statement is in accordance with the books and records of the Fund.

PricewaterhouseCoopers
Chartered Accountants
Dublin
March 2010

Notes to the Accounts

1. Foreign currency transactions have been translated to Euro at the rate of exchange ruling at 31 December 2009, €1 = £0.8881 (2008: €1 =£0.9525).

	2009	2008
	€	€
2. Deposit Interest		
- Royalties Fund	12,495	25,444
- The Hard Gospel	359	2,410
	12,854	27,854
	144,146	136,882
3. Ecumenical and Anglican Organisations		
- Anglican Consultative Council	52,892	55,500
- Churches Together in Britain and Ireland	22,805	21,263
- Irish Council of Churches	20,178	18,266
- Irish Inter-Church Meeting	9,843	8,910
- Irish School of Ecumenics	10,550	10,000
- World Council of Churches	8,840	6,987
- Conference of European Churches	7,882	5,874
- Delegates' expenses (travel/conferences)	11,156	10,082
	144,146	136,882
	127,147	166,006
4. Central Communications Board		
- Press Office	109,886	145,494
- Broadcasting Committee	901	3,388
- Internet	12,745	11,256
- Liturgical Advisory Committee	3,615	5,868
	127,147	166,006
	127,147	166,006

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	31 December	
	2009	2008
	€	€
5. General Synod Expenses		
-Venue and Facilities	33,377	45,762
	<u>33,377</u>	<u>45,762</u>
	<u><u>33,377</u></u>	<u><u>45,762</u></u>
6. Miscellaneous Expenses		
- Parish Development Working Group	1,196	7,833
- Working Group on Disability	30,604	3,198
- Publications & Printing	7,804	5,891
- Honorary Secretaries' expenses	10,302	8,971
- Porvoo Communion	1,016	711
- Historiographer's Expenses	1,300	1,200
- Minor expenses of committees	-	1,176
	<u>52,222</u>	<u>28,980</u>
	<u><u>52,222</u></u>	<u><u>28,980</u></u>
7. Cash on Short Term Deposit		
- Royalties Fund	502,206	603,962
- Hymnal Revision	1,450	1,352
- Other Account Balances	69,850	96,110
	<u>573,506</u>	<u>701,424</u>
	<u><u>573,506</u></u>	<u><u>701,424</u></u>

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GENERAL PURPOSES FUND

INCOME AND EXPENDITURE ACCOUNT	Year ended 31 December	
	2009	2008
INCOME	€	€
Interest and Dividends	1,110	1,513
Ven E Colvin Bequest	24	33
Refund Episcopal Elector's Expenses	-	387
	<u>1,134</u>	<u>1,933</u>
EXPENDITURE		
Equipment	824	-
Episcopal Electors' Expenses	-	387
	<u>824</u>	<u>387</u>
Surplus for year	310	1,546
Balance 1 January	34,901	33,351
Currency translation adjustment	11	15
Balance 31 December	<u>35,222</u>	<u>34,912</u>
FUND ACCOUNT		
Investments	18,494	18,494
Cash	16,728	16,418
TOTAL NET ASSETS	<u>35,222</u>	<u>34,912</u>

Sterling balances and transactions have been translated to Euro at the rate of exchange ruling at 31 December 2009, €1 = £0.8881 (2008: €1 = £0.9525).

ACCOUNTANTS' REPORT

The Standing Committee is responsible for preparing the Income and Expenditure Account and the Fund Account for the year ended 31 December 2009. We have examined the above and have compared it with the books and records of the Fund. We have not performed an audit and accordingly do not express an audit opinion on the above statement. In our opinion the above statement is in accordance with the books and records of the Fund.

PricewaterhouseCoopers
Chartered Accountants
Dublin
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