

Standing Committee – Report 2009

APPENDIX P
STANDING COMMITTEE
RECEIPTS AND DISBURSEMENTS ACCOUNT

	Notes	2008 €	2007 €
RECEIPTS			
Representative Church Body		900,403	873,318
Deposit Interest	2	27,854	27,943
Royalties Fund Income		30,329	39,388
Grants/Contributions		121,785	135,688
Adjustment to Opening Balances	8	-	(1,153)
		<u>1,080,371</u>	<u>1,075,184</u>
DISBURSEMENTS			
Ecumenical and Anglican Organisations	3	136,882	145,853
Central Communications Board	4	166,006	113,518
Grants Paid to Church Organisations		51,444	33,179
Church of Ireland Marriage Council		11,886	11,739
Royalties Fund Expenditure		7,390	2,742
The Church in Society		21,497	29,794
The Hard Gospel		237,930	225,120
Safeguarding Trust		18,524	3,556
		<u>651,559</u>	<u>565,501</u>
EXPENSES			
Facilities provided by RCB		393,635	290,509
General Synod Expenses	5	45,762	48,306
Miscellaneous Expenses	6	28,980	22,755
		<u>468,377</u>	<u>361,570</u>
(Deficit)/Surplus for year		<u>(39,565)</u>	<u>148,113</u>
Refund excess allocation to RCB		(85,260)	(129,551)
Balance 1 January		888,292	898,708
Currency translation adjustment		(62,043)	(28,978)
		<u>701,424</u>	<u>888,292</u>
FUNDS EMPLOYED			
Cash on Deposit	7	<u>701,424</u>	<u>888,292</u>

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ACCOUNTANTS' REPORT

PricewaterhouseCoopers
Chartered Accountants
Dublin

Notes to the Accounts

1. Foreign currency transactions have been translated to Euro at the rate of exchange ruling at 31 December 2007, €1 = £0.7333 (2008: €1 =£0.9525).

	2008	2007
	€	€
2. Deposit Interest		
- Royalties Fund	25,444	22,356
- The Hard Gospel	2,410	5,587
	<u>27,854</u>	<u>27,943</u>
	<u>=====</u>	<u>=====</u>
3. Ecumenical and Anglican Organisations		
- Anglican Consultative Council	55,500	50,866
- Churches Together in Britain and Ireland	21,263	27,619
- Irish Council of Churches	18,266	23,036
- Irish Inter-Church Meeting	8,910	11,237
- Irish School of Ecumenics	10,000	10,000
- World Council of Churches	6,987	8,250
- Conference of European Churches	5,874	5,594
- Delegates' expenses (travel/conferences)	10,082	9,251
	<u>136,882</u>	<u>145,853</u>
	<u>=====</u>	<u>=====</u>
4. Central Communications Board		
- Press Office	145,494	84,044
- Broadcasting Committee	3,388	3,097
- Internet	11,256	22,003
- Liturgical Advisory Committee	5,868	4,374
	<u>166,006</u>	<u>113,518</u>
	<u>=====</u>	<u>=====</u>
5. General Synod Expenses		
-Venue and Facilities	45,762	48,306
	<u>45,762</u>	<u>48,306</u>
	<u>=====</u>	<u>=====</u>

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	2008	2007
	€	€
6. Miscellaneous Expenses		
- Parish Development Working Group	7,833	305
- Working Group on Disability	3,198	2,454
- Publications & Printing	5,891	2,869
- Honorary Secretaries' expenses	8,971	8,964
- Porvoo Communion	711	5,499
- Historiographer's Expenses	1,200	1,987
- Minor Expenses of Committees	1,176	677
	<u>28,980</u>	<u>22,755</u>
7. Cash on Short Term Deposit		
- Royalties Fund	603,962	589,754
- Hymnal Revision	1,352	1,756
- Other Account Balances	96,110	296,782
	<u>701,424</u>	<u>888,292</u>

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GENERAL PURPOSES FUND

	Year ended 31 December	
	2008	2007
	€	€
INCOME		
Interest and Dividends	1,513	1,541
Ven E Colvin Bequest	33	34
Refund Episcopal Elector's Expenses	387	1,989
	<u>1,933</u>	<u>3,564</u>
EXPENDITURE		
Episcopal Electors' Expenses	387	1,989
	<u>387</u>	<u>1,989</u>
Surplus for year	1,546	1,575
Balance 1 January	33,351	31,787
Currency translation adjustment	15	4
Balance 31 December	<u>34,912</u>	<u>33,366</u>
FUNDS EMPLOYED		
Investments	18,494	18,494
Cash	16,418	14,872
Balance 31 December	<u>34,912</u>	<u>33,366</u>

Sterling balances and transactions have been translated to Euro at the rate of exchange ruling at 31 December 2008, €1 = £0.9525 (2007: €1 = £0.7333).

ACCOUNTANTS' REPORT

The Standing Committee is responsible for preparing the Income and Expenditure Account and the Fund Account for the year ended 31 December 2008. We have examined the above and have compared it with the books and records of the Fund. We have not performed an Audit and accordingly do not express an audit opinion on the above statement. In our opinion the above statement is in accordance with the books and records of the Fund.

PricewaterhouseCoopers
Chartered Accountants
Dublin
March 2009

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